

THE STATE OF NEW HAMPSHIRE

MERRIMACK, SS

SUPERIOR COURT

Docket No. 03-E-0106

**In the Matter of the Liquidation of
The Home Insurance Company**

**ORDER APPROVING SETTLEMENT AGREEMENT
WITH AMCHEM AND UCC**

On consideration of the motion of Roger A. Sevigny, Insurance Commissioner for the State of New Hampshire, as Liquidator ("Liquidator") of The Home Insurance Company ("Home"), for an order approving a Settlement Agreement and Mutual Release ("Settlement Agreement") between Union Carbide Corporation ("UCC"), Amchem Products, Inc., a former subsidiary of UCC ("Amchem") (UCC and Amchem are collectively referred to as the "Claimants") and the Liquidator, and the supporting Affidavit of Peter A. Bengelsdorf, it is hereby found and ORDERED as follows:

1. The Settlement Agreement is reasonable, prudent, and in the best interests of the liquidation of Home;
2. The Liquidator's Motion for Approval of Settlement Agreement with Amchem and UCC is granted, and the Settlement Agreement is approved.
3. The Liquidator's recommendation concerning the Claimants' proofs of claim is approved and Amchem's claim is allowed as a Class II claim in the aggregate amount of \$22,750,000.

So Ordered.

Dated: Oct. 9, 2008


Presiding Justice